

April 5, 2006

Dear Mr. Gruenberg:

I urge you and the rest of the Board of Directors to attend the vital hearing concerning the chartering of a Wal-Mart bank and listen to the comments and concerns of the witnesses. This is too critical a decision to miss.

A Wal-Mart bank would pose a serious threat to drive community banks out of business, just as Wal-Marts have done to local grocery stores, drug stores, hardware stores, etc. A Wal-Mart bank could take capital out of local communities and could refuse to make loans to local businesses.

Furthermore, a bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power.

Thank you for your attention.

Lastly, a Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size.

Harriet Shalat